

St. Matthew's Catholic Church
Third Quarter Financial Report
FY 2021/2022

Balance Sheet

Assets

Cash for Operation	\$	111,555.24	
Columbarium Fund	\$	91,787.74	
Organ Fund	\$	21,798.50	
Grotto Maintenance Fund	\$	1,288.99	
Designated Funds(American Heritage Girls)	\$	3,705.26	
Designated Donations (Youth Choir & Parish)	\$	20,439.00	
Plant, Property & Equipment	\$	320,664.31	
Total Assets			<u>\$ 571,239.04</u>

Liabilities and Net Assets

Liabilities	\$	19,033.97	
Net Assets	\$	531,766.87	
Total Liabilities and Owners Equity			<u>\$ 550,800.84</u>

General Parish Support (Operating Funds)		
Offertory	\$	145,431.47
Faith Formation Fees (net)	\$	895.16
Catholic Virginian Collection	\$	1,802.50
Votive & Sanctuary Candles	\$	1,574.99
Eucharistic Adoration Chapel	\$	825.50
Miscellaneous Income	\$	6,958.89
Designated Income		
Annual Diocesan Appeal Funds	\$	1,209.37
American Heritage Girls	\$	2,357.61
Columbarium		
Proceeds from Niche Sales	\$	700.00
Total Income for Parish Support	\$	161,755.49

Personnel Expense - Includes Salary,Taxes,Insurance & Retirement Contributions		
Clergy Cost	\$	15,709.48
Lay Personnel	\$	58,511.25
Total Personnel Cost		\$ 74,220.73
General Operating Expenses		
Faith Formation (Youth & Adult)	\$	893.15
Utilities	\$	7,385.66
Rectory	\$	835.36
Worship Expense	\$	3,238.92
General Repairs & Maintenance	\$	1,968.25
Grounds Maintenance	\$	1,085.00
Janitorial Supplies & Service for Church	\$	5,607.54
Maintenance Contracts	\$	757.00
General Expense	\$	4,636.59
Furniture & Equipment	\$	(6,772.00)
Columbarium Expenses(Designated Funds)	\$	50.00
Total General Expenses		\$ 19,685.47
Diocesan Assessments		
Cathedraticum Tax	\$	15,129.51
Catholic Virginian	\$	2,206.50
Catholic School Support	\$	21,021.00
Property Insurance	\$	4,210.50
Priest Auto Assessment	\$	1,103.10
Total Assessments		<u>\$ 43,670.61</u>
Total Expenses		\$ 137,576.81
Net Profit(Loss)		\$ 24,178.68